

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: March 15, 2006

TIME: 9:00 a.m.

PLACE: Room 113, Capitol Annex

A G E N D A

1. CALL TO ORDER - Senator Elizabeth Tori, Co-Chair.
2. ROLL CALL.
3. APPROVAL OF MINUTES (February 15, 2006).
4. CORRESPONDENCE.
 - A. Correspondence submitted by the University of Kentucky regarding the purchase of unbudgeted scientific research equipment.
 - B. Correspondence submitted by the University of Louisville regarding the purchase of unbudgeted scientific research equipment.
 - C. Kentucky Lottery Corporation – Monthly financial report for January 2006.
5. INFORMATION ITEMS.
 - A. Staff update on various capital projects.
 - B. Proposed legislation relating to the jurisdiction of the Capital Projects and Bond Oversight Committee.
 - C. Budget Update.
 - D. Recent report by Standard & Poor's: Rising U.S. State Unfunded Pension Liabilities Are Causing Budgetary Stress.
 - E. Updated monthly and weekly debt issuance calendar.
6. NEW BUSINESS.
 - A. Bond activity report from the Office of Financial Management.
 - (1) New Kentucky Infrastructure Authority (KIA) projects.
 - (a) Fund A loans.
 - (1) Hopkinsville Water Environment Authority, Christian County. Sewer extension project. Increase loan amount.
 - (2) Ledbetter Water District (Livingston County). Refinance Sanitation District loan.
 - (3) Oldham County Sewer District. Purchase assets and assume liabilities of the City of Crestwood utility system, including Fund A and Fund C loans.

AGENDA

Wednesday, March 15, 2006

Page 2 of 2

- (4) City of Pikeville, Pike County. Purchase assets and assume liabilities of the Mountain Water District, including two Fund A loans.
 - (b) Fund B loan.
 - (1) City of Elkton, Todd County. Refinance revenue bond.
 - (c) Fund C loan.
 - (1) City of Georgetown, Scott County. Purchase assets and assume liabilities of the utility systems of Stamping Ground, including a Fund C loan.
 - (2) Kentucky Infrastructure Authority - Various new Coal/Tobacco Development Grants.
 - (3) New debt issue.
 - (a) Kentucky Housing Corporation Single Family Housing Revenue Bonds, 2006 Series H, I & J or additional series as may be designated in an amount not to exceed \$115 million.
 - (4) New school district bond issues with School Facilities Construction Commission debt service participation.
 - Gallatin County
 - Kenton County
 - Magoffin County
 - Monticello Independent (Wayne Co.)
 - (5) New local school district bond issue with 100% locally-funded debt service.
 - Anderson County
- B. Project report submitted by the Finance and Administration Cabinet.
- (1) Education Cabinet - Office for the Blind - McDowell Center Roof Repair, Louisville - Additional allocation from the Emergency Repair, Maintenance and Replacement Account.
- C. Lease reports submitted by the Finance and Administration Cabinet.
- (1) Report of lease modifications.
 - (a) PR-3499 - Cabinet for Health and Family Services, Leslie County.
 - (b) PR-3657 - Governor's Office for Local Development, Franklin County.

7. ADJOURNMENT.

NEXT MEETING: Monday, April 10, 2006 (**TENTATIVE**)
Rm. 113, Capitol Annex Bldg.